Approved For Release 2000/08/17 PIA-RDP61S00527A000100030038-3

St/I/R. Attention:

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29 October 1957

THRU : Chief. D/S

Chief. S/TF

Economic Requirements for OCI Pariodic Requirements List for the Months, 1 December 1957 - 31 March 1958

Iceland (pp. 39-43)

Item 6 - revise to read as follows:

Iceland is becoming heavily and increasingly dependent upon the Soviet orbit both as a market for Icelandic exports and as a source of imports such as grain, petroleum and various iron and steel products. In addition there has been a \$25 million loan offer from the USSR to finance various economic development schemes and to refinance Icelandic purchases of East German fishing vessels. (C)

Item 6 a, b, c, d, e - retain Item 6 f - add as follows:

Report any evidence of utilization of the Soviet loan offers. (C)

Portugal (pp. 63-66)

Item 4 d, e, g - retain

Spain (pp. 67-71)

Item 4 b, c, d - retain

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